

and not for Publication.

Signed as at
January 26th 1946

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company

HENRY BROOKE, ESQ.,
SIR WILLIAM HENRY CLARK, G.C.M.G., K.C.S.I.
SIR FRANCIS H. DENT, C.V.O.
COLONEL ERIC GORE-BROWNE, D.S.O.
THE RIGHT HONOURABLE LORD KENNEDY, P.C., G.B.E.
SIR HERBERT A. WALKER, K.C.B.

Appointed by the London Passenger Transport Board

THE RIGHT HONOURABLE LORD ASHFIELD, P.C.
JOHN CLIFF, ESQ.
SIR PATRICK ASHLEY COOPER, B.A., LL.B.
THE RIGHT HONOURABLE LORD LATHAM, F.L.A.A., J.P.
Appointed by the London and North Eastern Railway Company
THE RIGHT HONOURABLE RALPH ASSHETON, P.C., M.P.
THE HONOURABLE E. B. BUTLER-HENDERSON

(1) The control of the undertaking of the Joint Committee by the Minister of War Transport (now Minister of Transport) under the Railway Control Order continued during the year 1945. For the purpose of the financial arrangements established under the Railway Control Agreement the revenue receipts and expenditure of the East London Railway Joint Committee are merged with those of the lessee undertakings and any adjustments affecting the Joint Committee's undertaking are to be made in the accounts of the lessee undertakings. Effect has been given to the provisions of the Agreement and to certain financial arrangements made between the controlled undertakings in connection therewith in compiling the accounts of the Joint Committee for the year 1945.

(2) The legislation in respect of War Damage to Public Utility Undertakings foreshadowed in White Paper Cmd. 6403, has not yet been introduced but negotiations are proceeding with H.M. Government with the object of settling outstanding War Damage questions. Meanwhile, no provision has been made in the accounts of the Joint Committee in respect of any liability that might ultimately fall upon the Committee under the Public Utilities War Damage Scheme in relation to the assets or undertaking of the Joint Committee.

(3) The financial accounts for the year ended 31st December, 1945, are submitted herewith. Excess of revenue expenditure over receipts for the year £10,699. This sum is payable by the lessee undertakings in the following proportions—Southern Railway 47½ per cent., London Passenger Transport Board 35 per cent., London & North Eastern Railway 17½ per cent.

ASHFIELD, Chairman.

55, BROADWAY, WESTMINSTER, S.W.1

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1945

PART I

FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1944
Net Revenue for the Year	£	£
Deficit 30,699	Deficit 42,598	

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1944
Net Revenue for the Year (as per Statement No. 8)	£	£
Deficit payable by—		Deficit 30,699
Southern Railway Company	Dr. 14,582	Deficit 42,598
London Passenger Transport Board	Dr. 10,745	Dr. 20,234
London and North Eastern Railway Company	Dr. 5,372	Dr. 14,900
	£ Dr. 30,699	Dr. 7,455
	£	Dr. 42,598

Liabilities	Year 1944	Assets	Year 1944
	£	£	£
Amount due to Railway Companies and Committees	1,948	239	31,730
Accounts payable	14,012	14,288	1,835
Liabilities accrued	41,875	30,412	3,998
Miscellaneous Accounts	5,168	5,007	779
Renewal Funds—			29,886
Railway—			Miscellaneous Accounts
Way and Works	69,353	64,771	175
Other Funds	18,095	17,278	133
			Renewal Funds paid over to the Lessees—
			Railway—
			Way and Works
			64,771
			Other Funds
			17,278
			82,049
			Deficit in net revenue payable as shown in Statement No. 9
			Less—Received on Account
			30,699
			30,000
			699
			12,598
	£ 151,151	133,835	£ 151,151
			133,835

PART II STATISTICAL RETURNS

Returns I to XVI, Index and Mem either are not applicable to this Committee or are omitted under authority of the Minister

L. C. HAWKINS, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war

P. CROOM-JOHNSON,

Chief Engineer, London Passenger Transport Board

AUDITORS' CERTIFICATE

Under the authority of the Minister of War Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. Subject to the explanations contained in paragraphs 1 and 2 of the Committee's report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Committee's affairs

9th April, 1946

PRICE, WATERHOUSE & Co., Auditors

THE EAST LONDON RAILWAY
JOINT COMMITTEE

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS

FOR THE

YEAR ENDED 31st DECEMBER, 1945

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company

HENRY BROOKE, ESQ., M.P.

HERBERT WILLIAM CORRY, ESQ.

SIR FRANCIS H. DENT, C.V.O.

THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.

COLONEL ERIC GORE-BROWNE, D.S.O.

SIR HERBERT A. WALKER, K.C.B.

Appointed by the London Passenger Transport Board

THE RIGHT HONOURABLE LORD ASHFIELD, P.C.

JOHN CLIFFE, ESQ.

THE RIGHT HONOURABLE LORD LATHAM

Appointed by the London and North Eastern Railway Company

THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH

THE HONOURABLE E. B. BUTLER-HENDERSON

1. Control of the undertaking of the Joint Committee by the Minister of War Transport under the Railway Control Order continued during the year 1944. For the purpose of the financial arrangements established under the Railway Control Agreement, the revenue receipts and expenditure of the East London Railway Joint Committee are merged with those of the lessee undertakings and any adjustments affecting the Joint Committee's undertaking are to be made in the accounts of the lessee undertakings. Effect has been given to the provisions of the agreement and to certain financial arrangements made between the Controlled Undertakings in connection therewith in compiling the accounts of the Joint Committee for the year 1944.

2. The legislation in respect of war damage to Public Utility Undertakings, foreshadowed in White Paper Cmd. 6403, has not yet been introduced. No provision has been made in the accounts of the Joint Committee in respect of any contributions that may be payable under the Public Utilities War Damage Scheme in relation to the assets or undertaking of the Joint Committee.

3. The financial accounts for the year ended 31st December, 1944, are submitted herewith. The excess of revenue expenditure over receipts for the year is £42,598. This sum is payable by the lessee undertakings in the following proportions:—Southern Railway 47½ per cent, London Passenger Transport Board 35 per cent and London & North Eastern Railway 17½ per cent.

ERIC GORE-BROWNE, *Chairman*

55, BROADWAY, WESTMINSTER, S.W.1
11th April, 1945

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1944

PART I FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1943
	£	£
Net Revenue for the Year	...	Deficit 42,598
		Deficit 38,621

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1943
	£	£
Net Revenue for the Year (as per Statement No. 8)	...	Deficit 42,598
Deficit payable by—		
Southern Railway Company	Dr. 20,234	Dr. 18,345
London Passenger Transport Board	Dr. 14,999	Dr. 13,537
London and North Eastern Railway Company	Dr. 7,355	Dr. 6,759
	£ Dr. 42,598	£ Dr. 38,621

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

Liabilities		Year 1943	Assets		Year 1944
Amount due to Railway Companies and Committees	£	£	Cash at Bankers and in hand	£	£
...	259	1,916	15,607	21,503
Accounts payable	...	14,128	Outstanding Traffic Accounts	...	1,410
...		14,776		1,499
Liabilities accrued	...	32,212	Amount due by Railway Companies and Committees	...	2,202
...		20,869		1,044
Miscellaneous Accounts	...	5,207	Amount due by Railway Clearing Houses	668	657
...		5,187	Accounts receivable	...	432
Renewal Funds—			Miscellaneous Accounts	...	387
Railway—			Renewal Funds paid over to the Lessees—		
Way and Works	£	64,771	Railway—		
... ...		60,369	Way and Works	£	56,907
Other Funds	...	17,278	60,369	14,649
		15,893	Other Funds	...	
		82,049		15,893	
		76,262			76,262
			Deficit in net revenue payable as shewn in Statement No. 9	42,598	71,556
			Less—Received on Account	...	38,621
			30,000	35,000
					12,598
					3,621
	£	133,855			£
		119,010			133,855
					119,010

PART II STATISTICAL RETURNS

Returns I to XVI., Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war

P. CROOM-JOHNSON,

Chief Engineer (Civil), London Passenger Transport Board

AUDITORS' CERTIFICATE

Under the authority of the Minister of War Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. Subject to the explanations contained in paragraphs 1 and 2 of the Committee's report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Committee's affairs

6th April, 1945

PRICE, WATERHOUSE & CO., Auditors

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company
 HENRY BROOKE, ESQ., M.P.
 HERBERT WILLIAM CORRY, ESQ.
 SIR FRANCIS H. DENT, C.V.O.
 THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.
 COLONEL ERIC GORE-BROWNE, D.S.O.
 SIR HERBERT A. WALKER, K.C.B.

Appointed by the London Passenger Transport Board
 THE RIGHT HONOURABLE LORD ASHFIELD, P.C.
 JOHN CLIFF, ESQ.
 THE RIGHT HONOURABLE LORD LATHAM
Appointed by the London and North Eastern Railway Company
 THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH
 THE HONOURABLE E. B. BUTLER-HENDERSON

1. The control of the undertaking of the Joint Committee by the Minister of War Transport under the Railway Control Order, 1939, continued throughout the year 1943. For the purpose of the financial arrangements established under the Railway Control Agreement, the revenue receipts and expenditure of the Joint Committee are merged with those of the lessee undertakings and any adjustments affecting the Joint Committee's undertaking are to be made in the Accounts of the lessee undertakings. Effect has been given to the provisions of the Agreement and to certain financial arrangements made between the controlled undertakings in connection therewith in compiling the Accounts of the Joint Committee for the year 1943.

2. An outline of the Government's proposals regarding War Damage suffered by Public Utility Undertakings has been published as White Paper (Command 6403), but pending the publication of the detailed proposals no provision has been made in the Accounts of the Joint Committee in respect of any contribution that may be payable under the Public Utilities War Damage Scheme in relation to the assets or undertaking of the Joint Committee.

3. The Financial Accounts for the year ended 31st December, 1943, are submitted herewith. The excess of revenue expenditure over receipts for the year is £38,621. This sum is payable by the lessee undertakings in the following proportions:—Southern Railway 47½ per cent., London Passenger Transport Board 35 per cent., London & North Eastern Railway 17½ per cent.

ERIC GORE-BROWNE, Chairman

55, BROADWAY, WESTMINSTER, S.W.1
12th April, 1944

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1943

PART I

FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1942	
	£	£	
Net Revenue for the Year	Deficit 38,621	Deficit 46,831

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1942	
	£	£	
Net Revenue for the Year (as per Statement No. 8)	Deficit 38,621	Deficit 46,831
Deficit payable by—			
Southern Railway Company	Dr. 18,345	£	Dr. 22,245
London Passenger Transport Board	Dr. 13,517	£	Dr. 16,391
London and North Eastern Railway Company	Dr. 6,739	£	Dr. 8,195
	£ Dr. 38,621	£	Dr. 46,831

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1943

Liabilities	Year 1942	Amount	Year 1943		
Amount due to Railway Companies and Committees	£ 1,910	£ 2,330	Cash at Bankers and in hand	£ 21,503	£ 18,062
Amount due to Railway Clearing Houses	—	1,391	Outstanding Traffic Accounts	1,499	1,285
Accounts payable	14,776	14,225	Amount due by Railway Companies and Committees	1,844	3,602
Liabilities accrued	20,860	7,761	Amount due by Railway Clearing Houses	657	—
Miscellaneous Accounts	5,187	4,895	Accounts receivable	387	1,452
Renewal Funds—			Miscellaneous Accounts	18,743	34
Railway—			Renewal Funds paid over to the Lessees—		
Way and Works	£ 60,369	56,997	Railway—		
Other Funds	15,893	14,649	Way and Works	£ 56,997	£ 59,645
	76,262	71,536	Other Funds	14,649	13,455
	£ 119,010	102,366	Deficit in net revenue payable as shown in Statement No. 9	38,621	46,831
			Less—Received on Account	35,000	42,000
				3,621	4,831
				£ 119,010	102,366

PART II

STATISTICAL RETURNS

Returns I to XVI., Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war

P. CROOM-JOHNSON,

Chief Engineer (Civil), London Passenger Transport Board

AUDITORS' CERTIFICATE

Under the authority of the Minister of War Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. Subject to the explanations contained in paragraphs 1 and 2 of the Committee's report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Committee's affairs

PRICE, WATERHOUSE & CO., Auditors

1st April, 1944

THE EAST LONDON RAILWAY
JOINT COMMITTEE

FINANCIAL ACCOUNTS

AND
STATISTICAL RETURNS

FOR THE

YEAR ENDED 31st DECEMBER, 1943

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company
 HERBERT WILLIAM CORRY, ESQ.
 SIR FRANCIS H. DENT, C.V.O.
 THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.
 COLONEL ERIC GORE-BROWNE, D.S.O.
 ROBERT HOLLAND-MARTIN, ESQ., C.B.
 SIR HERBERT A. WALKER, K.C.B.

Appointed by the London Passenger Transport Board
 THE RIGHT HONOURABLE LORD ASHFIELD, P.C.
 JOHN CLIFF, ESQ.
 THE RIGHT HONOURABLE LORD LATHAM
 Appointed by the London and North Eastern Railway Company
 THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH
 THE HONOURABLE E. B. BUTLER-HENDERSON

1. The Agreement between the Controlled Undertakings and the Minister of War Transport embodying the financial arrangements between these parties arising out of Government Control, has been duly executed on behalf of the East London Railway Joint Committee. For the purpose of the financial arrangements established under the Agreement, the revenue receipts and expenditure of the Joint Committee are merged with those of the lessee undertakings and any adjustments affecting the Joint Committee's undertaking are to be made in the Accounts of the lessee undertakings. Effect has been given to the provisions of the Agreement and to certain financial arrangements made between the controlled undertakings in connection therewith in compiling the Accounts of the Joint Committee for the year 1942.

2. An outline of the Government's proposals regarding War Damage suffered by Public Utility Undertakings has been published as a White Paper (Command 6403), but pending the publication of the detailed proposals no provision has been made in the Accounts of the Joint Committee in respect of any contribution that may be payable under the Public Utilities War Damage Scheme in relation to the assets or undertaking of the Joint Committee.

3. The Financial Accounts for the year ended 31st December, 1942, are submitted herewith. The excess of revenue expenditure over receipts for the year is £46,831. This sum is payable by the lessee undertakings in the following proportions:—Southern Railway 47½ per cent., London Passenger Transport Board 35 per cent., London & North Eastern Railway 17½ per cent.

ROBT. HOLLAND-MARTIN, Chairman

55, BROADWAY, WESTMINSTER, S.W.1

14th April, 1943

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR
 ENDED 31ST DECEMBER, 1942

PART I

FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1941
	£	£
Net Revenue for the Year	Deficit 46,831
		Deficit 58,105

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1941
	£	£
Net Revenue for the Year (as per Statement No. 8)	Deficit 46,831
Deficit payable by—		Deficit 58,105
Southern Railway Company	Dr. 22,245	Dr. 27,600
London Passenger Transport Board	Dr. 16,391	Dr. 20,337
London and North Eastern Railway Company	Dr. 8,195	Dr. 10,168
	£ Dr. 46,831	£ Dr. 58,105

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1942

Liabilities	Year 1941	Assets	Year 1942
	£	£	£
Amount due to Railway Companies and Committees	2,338	1,621	18,062 11,147
Amount due to Railway Clearing Houses	1,591	5,937	1,285 352
Accounts payable	14,225	7,208	3,602 46
Liabilities accrued	7,761	12,808	1,452 297
Miscellaneous Accounts	4,895	711	34 72
Renewal Funds—			
Railway—			
Way and Works	£ 56,907	59,645	53,575
Other Funds	14,649	13,455	12,420
	71,556	73,100	73,100 65,995
	£ 102,366	101,445	£ 102,366 101,445

PART II

STATISTICAL RETURNS

Returns I to XVI., Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war

H. J. GREEN,

Chief Engineer (Civil), London Passenger Transport Board

1st January, 1943

AUDITORS' CERTIFICATE

Under the authority of the Minister of War Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. Subject to the explanations contained in paragraphs 1 and 2 of the Committee's report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Committee's affairs

2nd April, 1943

PRICE, WATERHOUSE & CO., Auditors

THE EAST LONDON RAILWAY
JOINT COMMITTEE

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS
FOR THE
YEAR ENDED 31st DECEMBER, 1942

EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company
 HERBERT WILLIAM CORRY, ESQ.
 SIR FRANCIS H. DENT, C.V.O.
 THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.
 COLONEL ERIC GORE-BROWNE, D.S.O.
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 THE RIGHT HONOURABLE LORD LATHAM
 Appointed by the London and North Eastern Railway Company
 THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH
 THE HONOURABLE E. B. BUTLER-HENDERSON

1. The financial arrangements made between the Ministry of War Transport, the four Main Line Railway Companies and the London Passenger Transport Board referred to in the Report for the year ended 31st December, 1940, have been modified with effect from 31st December, 1940. The modified arrangements have been embodied in the draft Agreement which is annexed to Statutory Rules and Orders, 1941—No. 2974. The Agreement was executed on behalf of the Committee on 12th March, 1942. For the purpose of the financial arrangements established under the Agreement, the revenue receipts and expenditure of the Joint Committee are merged with those of the lessee undertakings and any adjustments affecting the Joint Committee's undertaking are to be made in the accounts of the lessee undertakings. Effect has been given to the provisions of the Agreement and to certain provisional arrangements made between the controlled undertakings in connection therewith in compiling the Accounts of the Joint Committee for the year 1941.

Pending the receipt of detailed information as to the Government's proposals regarding War Damage suffered by public utility undertakings, no provision has been made in the Accounts of the Joint Committee in respect of any contributions that may be payable under the Government Scheme in relation to the assets or undertaking of the Joint Committee.

2. The financial Accounts for the year ended 31st December, 1941, are submitted herewith. Account No. 8 (Revenue Receipts and Expenditure of the Whole Undertaking) shows an excess of expenditure over receipts of £58,105. This sum, which includes an amount of £1,100 relating to a pre-control period, is payable by the lessee undertakings in the following proportions:—Southern Railway 47½ per cent., London Passenger Transport Board 35 per cent., London & North Eastern Railway 17½ per cent.

ASHFIELD,
 Chairman

55, BROADWAY, WESTMINSTER, S.W.1.
 15th April, 1942

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR
 ENDED 31ST DECEMBER, 1941

PART I
 FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1940
	£	£
Net Revenue for the Year	Deficit 58,105
		Deficit 76,770

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1940
	£	£
Net Revenue for the Year (as per Statement No. 8)	Deficit 58,105
Deficit payable by—		
Southern Railway Company	Dr. 27,600	Dr. 36,466
London Passenger Transport Board	Dr. 20,337	Dr. 26,869
London and North Eastern Railway Company	Dr. 10,168	Dr. 13,435
	£ Dr. 58,105	£ Dr. 76,770

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1941

Liabilities	Year 1940	Assets		
	£	£		
Amount due to Railway Companies and Committees	1,681	Cash at Bankers and in hand	11,147	17,990
Amount due to Railway Clearing Houses	5,937	Outstanding Traffic Accounts	352	383
Accounts payable	7,208	Amount due by Railway Companies and Committees	46	924
Liabilities accrued	12,808	Accounts receivable	297	385
Miscellaneous Accounts	711	Miscellaneous Accounts	72	100
Renewal Funds—		Renewal Funds paid over to the Lessees—		
Railway—		Railway—		
Way and Works	£ 59,045	Way and Works	£ 53,575	48,425
Other Funds	13,455	Other Funds	12,420	11,624
	73,100		65,995	60,049
	65,995		65,995	
		Deficit in net revenue payable as shewn in Statement No. 9	58,105	76,770
		Less—Received on Account	34,569	52,000
			23,536	24,770
	£ 101,445		£ 101,445	104,601
	104,601			

PART II STATISTICAL RETURNS

Returns I to XVI, Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of War Transport

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war

H. J. GREEN

Chief Engineer (Civil), London Passenger Transport Board

AUDITORS' CERTIFICATE

Under the authority of the Minister of War Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. Subject to the explanations contained in paragraph 1 of the Committee's report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Committee's affairs

8th April, 1942

PRICE, WATERHOUSE & CO., Auditors

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company

HERBERT WILLIAM CORRY, ESQ.

SIR FRANCIS H. DENT, C.V.O.

THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.

COLONEL ERIC GORE-BROWNE, D.S.O.

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CHARLES LATHAM, ESQ., J.P.

Appointed by the London and North Eastern Railway Company

THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH

THE HONOURABLE E. B. BUTLER-HENDERSON

1. The financial arrangements made between the Minister of Transport, the four Main Line Railway Companies and the London Passenger Transport Board, referred to in the Report for the year ended 31st December, 1939, have been embodied in a draft Agreement which is under discussion between the parties concerned. Pending the final settlement of this Agreement, effect has been given to the provisions thereof in compiling the Accounts of the Committee for the year 1940. For the purpose of the Government Control Pool the results of the Joint Committee are merged with those of the parent undertakings, in whose Accounts provisions have also been made in respect of the Standard Allowance for Maintenance in relation to the Joint Committee's undertaking and in respect of War Damage suffered up to 31st December, 1940.

2. The Financial Accounts and Statistical Returns for the year ended 31st December, 1940, are submitted here-with. The deficit in net revenue for the year amounted to £76,770 and is payable by the lessee undertakings in the following proportions—Southern Railway Company 47½ per cent., London Passenger Transport Board 35 per cent., London and North Eastern Railway Company 17½ per cent.

ROBT. HOLLAND MARTIN,

Chairman

55, BROADWAY, WESTMINSTER, S.W.1
2nd April, 1941

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1940

PART I

FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1939
	£	£
Net Revenue for the Year	...	Deficit 76,770
		Deficit 52,914

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1939
	£	£
Net Revenue for the Year (as per Statement No. 8)	...	Deficit 76,770
Deficit payable by—		Deficit 52,914
Southern Railway Company	Dr. 36,466	£
London Passenger Transport Board	Dr. 26,869	Dr. 25,134
London and North Eastern Railway Company	Dr. 13,435	Dr. 18,520
	£ Dr. 76,770	£ Dr. 52,914

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of Transport

Liabilities		Year 1939	Assets		Year 1940
Amount due to Railway Companies and Committees	£	£	Cash at Bankers and in hand	£	£
...	12,717	22,976	17,990	11,617
Amount due to Railway Clearing Houses	6,274	—	Outstanding Traffic Accounts	383	108
Accounts payable	556	2,523	Amount due by Railway Companies and Committees	924
Liabilities accrued	19,039	39,876	Amount due by Railway Clearing Houses	—	711
Miscellaneous Accounts	20	396	Accounts receivable	385
Renewal Funds—			Miscellaneous Accounts	460
Railway—			Renewal Funds paid over to the Lessees—		5,532
Way and Works	£	£	Railway—		
... ...	53,875	48,425	Way and Works	43,416
Other Funds	12,420	11,624	Other Funds	10,828
	65,995	60,049			60,049
			Deficit in net revenue payable as shown in Statement No. 9	76,770	52,914
			Less—Received on Account	—
				52,000	
				24,770	52,914
				£	£
				104,601	125,820

PART II STATISTICAL RETURNS

Returns 1 to XVI, Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of Transport, Accountant of the Committee

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war.

H. J. GREEN,

Chief Engineer (Civil), London Passenger Transport Board

AUDITORS' CERTIFICATE

Under authority of the Minister of Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. The Accounts relate to a period of Government Control and have been prepared under arrangements which have not been finally agreed in detail with H.M. Government. Subject to the explanations contained in paragraph 1 of the Committee's Report, we are of opinion that the Accounts are properly drawn up so as to exhibit a true and correct view of the position of the Committee's affairs.

31st March, 1941

PRICE. WATERHOUSE & CO., Auditors

THE EAST LONDON RAILWAY
JOINT COMMITTEE

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS

FOR THE
YEAR ENDED 31st DECEMBER, 1940

THE EAST LONDON RAILWAY JOINT COMMITTEE

MEMBERS OF THE COMMITTEE

Appointed by the Southern Railway Company

SIR FRANCIS H. DENT, C.V.O.
THE RIGHT HONOURABLE LORD EBBISHAM, G.B.E.
COLONEL ERIC GORE-BROWNE, D.S.O.
ROBERT HOLLAND-MARTIN, ESQ., C.B.
SIR CHARLES L. MORGAN, C.B.E.
SIR HERBERT A. WALKER, K.C.B.

Appointed by the London Passenger Transport Board

THE RIGHT HONOURABLE LORD ASHFIELD, P.C.
JOHN CLIFF, ESQ.
COLONEL FORRESTER CLAYTON, J.P.
FRANK PICK, ESQ.

Appointed by the London and North Eastern Railway Company

THE RIGHT HONOURABLE LORD BALFOUR OF BURLEIGH
THE HONOURABLE E. B. BUTLER-HENDERSON

1. By the Railway Control Order 1939 made under the Defence Regulations 1939, the Minister of Transport assumed control of the undertaking of the Committee on the 1st September, 1939. Arising out of control certain financial arrangements have been made between the Minister of Transport, the four Main Line Railway Companies and the London Passenger Transport Board, an outline of which has been published in the White Paper issued by the Government (Cmd. 6168).

2. The Financial Accounts and Statistical Returns for the year ended 31st December, 1939, are submitted herewith. The deficit in net revenue for the year amounted to £52,914 and is payable by the lessee undertakings in the following proportions — Southern Railway Company 47½ per cent., London Passenger Transport Board 35 per cent., London and North Eastern Railway Company 17½ per cent.

3. Any financial adjustment arising out of the Minister of Transport's control of the Committee's undertaking will be effected in the settlements between the Minister and the respective lessee undertakings.

ROBT. HOLLAND-MARTIN,

Chairman

55, BROADWAY, WESTMINSTER, S.W.1
10th April, 1940

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31ST DECEMBER, 1939

No. 2

PART I

FINANCIAL ACCOUNTS

Accounts Nos. 1 (a) to 7 inclusive are not applicable to this Committee

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING

		Year 1938
	£	£
Net Revenue for the Year	...	Deficit 52,914
		Deficit 39,114

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE

		Year 1938
	£	£
Net Revenue for the Year (as per Statement No. 8)	...	Deficit 52,914
Deficit payable by—		
Southern Railway Company	Dr. 25,134	Dr. 18,579
London Passenger Transport Board	Dr. 18,520	Dr. 13,688
London and North Eastern Railway Company	Dr. 9,260	Dr. 6,845
	Dr. 52,914	Dr. 39,114
<i>Excess of £3,100 over 1938</i>		Dr. 3,100

Accounts Nos. 9 (a) and 10 to 18 inclusive and Abstracts A to J inclusive either are not applicable to this Committee or are omitted under authority of the Minister of Transport

E. L., 1939

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1939

Liabilities		Year 1938	Assets		Year 1939
		£	£	£	£
Amount due to Railway Companies and Committees	...	22,976	8,429	Cash at Bankers and in hand	11,617
Accounts payable	...	4,543	4,771	Outstanding Traffic Accounts	108
Liabilities accrued	...	39,876	39,670	Amount due by Railway Companies and Committees	711
Miscellaneous Accounts	...	396	396	Amount due by Railway Clearing Houses	234
Renewal Funds—				Accounts receivable	460
Railway—				Miscellaneous Accounts	5,532
Way and Works	...	48,425	43,416	Renewal Funds paid over to the Lessees—	241
Other Funds	...	11,624	10,828	Railway—	
		60,049	54,244	Way and Works	43,416
				Other Funds	10,828
					54,244
				Deficit in net revenue payable as shewn in Statement No. 9	39,114
		£ 125,820	98,520		£ 125,820
					98,520

PART II

STATISTICAL RETURNS

Returns I to XVI, Index and Map either are not applicable to this Committee or are omitted under authority of the Minister of Transport

A. W. GREEN, Accountant of the Committee

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have been maintained during the past year in good working condition and repair so far as has been possible having regard to the requirements of the Government and to the effects of the war.

V. A. M. ROBERTSON,
Chief Engineer, London Passenger Transport Board

1st January, 1940

AUDITORS' CERTIFICATE

Under authority of the Minister of Transport the Accounts are not prepared in the full statutory form. We have examined the Accounts (Nos. 8, 9 and 19) with the books and they are in agreement therewith. We are of opinion that, subject to any adjustment that may be necessary in the Accounts of the parent undertakings in connection with the financial arrangements referred to in paragraph 1 of the Committee's Report, the Accounts are properly drawn up so as to exhibit a true and correct view of the position of the Committee's affairs.

8th April, 1940

PRICE, WATERHOUSE & CO., Auditors

THE EAST LONDON RAILWAY
JOINT COMMITTEE

FINANCIAL ACCOUNTS
AND
STATISTICAL RETURNS
FOR THE
YEAR ENDED 31st DECEMBER, 1939